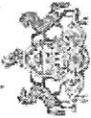


**2010 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

010635 LIBERTY TWP, ADAMS COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

LIBERTY TWP, ADAMS County BALANCE SHEET December 31, 2010

	Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		Trust and Agency	General Fixed Assets	
Assets and Other Debits										
100-120 Cash and Investments	10,945	24,871	48,572							84,388
140-144 Tax Receivable										
121-129, 145-149 Accounts Receivable (excluding taxes)										
130-00 Due From Other Funds										
131-139, 150-159 Other Current Assets										
160-169 Fixed Assets										
180-189 Other Debits										
Total Assets and Other Debits	10,945	24,871	48,572							84,388

Liabilities and Other Credits		
210-229 Payroll Taxes and Other Payroll Withholdings	234	
200-209, 231-239 All Other Current Liabilities		
230-00 Due To Other Funds		
		234

LIBERTY TWP, ADAMS County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2010

	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		

REVENUES

Taxes								
301.00	Real Estate Taxes	96,178						96,178
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes	21,178						21,178
310.10	Real Estate Transfer Taxes							
310.20	Earned Income Taxes / Wage Taxes	129,640						129,640
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **							
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other Local Tax Enabling Act / Act 511 / Taxes							
	Other: _____							
Total Taxes		246,996						246,996

Licenses and Permits

320-322	All Other Licenses and Permits							
321.80	Cable Television Franchise Fees	6,363						6,363
Total Licenses and Permits		6,363						6,363

Fines and Forfeits

330-332	Fines and Forfeits	6,217						6,217
Total Fines and Forfeits		6,217						6,217

LIBERTY TWP, ADAMS County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2010

General Fund	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service			

REVENUES

Interest, Rents and Royalties							
341.00	Interest Earnings	92	12	127			231
342.00	Rents and Royalties						
	Total Interest, Rents and Royalties	92	12	127			231

Federal							
351.03	Highways and Streets						
351.09	Community Development						
351.00	All Other Federal Capital and Operating Grants						
352.01	National Forest						
352.00	All Other Federal Shared Revenue and Entitlements						
353.00	Federal Payments in Lieu of Taxes						
	Total Federal						

State							
354.03	Highways and Streets						
354.09	Community Development						
354.15	Recycling / Act 101						
354.00	All Other State Capital and Operating Grants	5,620					5,620
355.01	Public Utility Realty Tax (PURTA)	53					53
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		49,273				49,273
355.04	Alcoholic Beverage Licenses	300					300
355.05	General Municipal Pension System State Aid						
355.07	Foreign Fire Insurance Tax Distribution	10,202					10,202
355.08	Local Share Assessment/Gaming Proceeds						

LIBERTY TWP, ADAMS County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2010

General Fund	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service			

REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements	8,661						8,661
356.00	State Payments in Lieu of Taxes							
	Total State	24,836	49,273					74,109

Local Government Units

357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services	40,000						40,000
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
	Total Local Government Units	40,000						40,000

Charges for Service

361.00	General Government	1,575						1,575
362.00	Public Safety	4,676						4,676
363.20	Parking							
363.00	All Other Charges for Highway & Streets Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)	3,420						3,420
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

LIBERTY TWP, ADAMS County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

General Fund	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service			

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		9,671						9,671

Unclassified Operating Revenues

383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors							
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues							
Total Unclassified Operating Revenues								

Other Financing Sources

391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers	23,596						23,596
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

LIBERTY TWP, ADAMS County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2010

General Fund	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service			

REVENUES

Other Financing Sources									
395.00	Refunds of Prior Year Expenditures	21,050	24,102						45,152
	Total Other Financing Sources	21,050	47,698						68,748

TOTAL REVENUES

355,225	96,983	127							452,335
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EXPENDITURES

General Government									
400.00	Legislative (Governing) Body	3,600							3,600
401.00	Executive (Manager or Mayor)								
402.00	Auditing Services / Financial Administration								
403.00	Tax Collection	5,583							5,583
404.00	Solicitor / Legal Services	2,405							2,405
405.00	Secretary / Clerk	41,897							41,897
406.00	Other General Government Administration	16,084							16,084
407.00	IT-Networking Services-Data Processing								
408.00	Engineering Services	16,475							16,475
409.00	General Government Buildings and Plant	10,567							10,567
	Total General Government	96,611							96,611

Public Safety

410.00	Police	99,715							99,715
411.00	Fire	10,203							10,203
412.00	Ambulance / Rescue								
413.00	UCC and Code Enforcement								
414.00	Planning and Zoning	3,298							3,298
415.00	Emergency Management and Communications	85							85

LIBERTY TWP, ADAMS County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2010

General Fund	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service			

EXPENDITURES

Public Safety								
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
	Total Public Safety	113,301						113,301

Health and Human Services								
420.00-425.00	Health and Human Services							
	Total Health and Human Services							

Public Works - Sanitation								
426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection							
	Total Public Works - Sanitation							

Public Works - Highways and Streets								
430.00	General Services - Administration	48,364	10,116					58,480
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal	1,841	3,112					4,953
433.00	Traffic Control Devices	536						536
434.00	Street Lighting							
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							

LIBERTY TWP, ADAMS County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

General Fund	Governmental Funds			Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		

EXPENDITURES

Public Works - Highways and Streets							
437.00	Repairs of Tools and Machinery						
438.00	Maintenance and Repairs of Roads and Bridges	1,278	17,061				18,339
439.00	Highway Construction and Rebuilding Projects	51,472					51,472
	Total Public Works - Highways and Streets	103,491	30,289				133,780

Other Public Works Enterprises							
440.00	Airports						
441.00	Cemeteries						
442.00	Electric System						
443.00	Gas System						
444.00	Markets						
445.00	Parking						
446.00	Storm Water and Flood Control						
447.00	Transit System						
448.00	Water System						
449.00	Water Transport and Terminals						
	Total Other Public Works Enterprises						

Culture and Recreation							
451.00	Culture-Recreation Administration						
452.00	Participant Recreation						
453.00	Spectator Recreation						
454.00	Parks						
455.00	Shade Trees						
456.00	Libraries	3,082					3,082

LIBERTY TWP, ADAMS County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2010

Governmental Funds		Proprietary Funds		Fiduciary Fund	Total		
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation		Total
457.00	Civil and Military Celebrations	
458.00	Senior Citizens' Centers	
459.00	All Other Culture and Recreation	
	Total Culture and Recreation	3,082

Community Development		Total
461.00	Conservation of Natural Resources	100
462.00	Community Development and Housing	
463.00	Economic Development	
464.00	Economic Opportunity	
465-469	All Other Community Development	
	Total Community Development	100

Debt Service		Total
471.00	Debt Principal (short-term and long-term)	19,618
472.00	Debt Interest (short-term and long-term)	3,978
475.00	Fiscal Agent Fees	
	Total Debt Service	23,596

Employer Paid Benefits and Withholding Items		Total
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	12,436
482.00	Judgments and Losses	
483.00	Pension / Retirement Fund Contributions	15,450
484.00	Worker Compensation Insurance	8,739

LIBERTY TWP, ADAMS County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2010

	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		

EXPENDITURES

Employer Paid Benefits and Withholding Items								
487.00	Other Group Insurance Benefits							
Total Employer Paid Benefits and Withholding items		36,625						36,625

Insurance								
486.00	Insurance, Casualty, and Surety							
Total Insurance		11,031						11,031
		11,031						11,031

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures							
Total Unclassified Operating Expenditures								

Other Financing Uses								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers							
493.00	All Other Financing Uses							
Total Other Financing Uses		482	23,596					24,078

TOTAL EXPENDITURES								
	364,723	77,481						442,204

EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES								
	-9,498	19,502	127					10,131

LIBERTY TWP
December 31, 2010

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Long-term	Note	2005	2015	200,000	163,106	0	19,618		143,488		143,488
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

143,488

Capitalized lease obligations

0

Net debt

143,488

LIBERTY TWP, ADAMS County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2010

Category	Capital Purchases	Capital Construction	Total
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	497		497
Recreation			
Sewer			
Solid Waste			
Streets / Highways	10,116		10,116
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	10,613		10,613

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

154,141

LIBERTY TWP, ADAMS County

December 31, 2010

NOTES / COMMENTS