

Commonwealth of Pennsylvania



Annual Audit and Financial Report

TOWNSHIP of LIBERTY, ADAMS County

**for the year
2004**



Who is to file

Cities - Director of Accounts and Finance

Boroughs - Elected Auditors, Independent Auditor, or Controller

First Class Townships - Elected Auditors, Independent Auditor, or Controller

Second Class Townships - Elected Auditors, Independent Auditor

Home Rule Communities - In accordance with charter

Where to file

Cities:

DCED
City Council

Deadline

March 1
Stated Meeting
during March

Boroughs and Townships:

DCED
Clerk of Courts or Prothonotary
Municipal Secretary

April 1
April 1
April 1

Home Rule Communities:

DCED
Other entities - In accordance with charter

April 1

**Department of Community and Economic Development
Governor's Center for Local Government Services
Commonwealth Keystone Building
400 North Street, 4th Floor
Harrisburg, PA 17120-0225
1-888-223-6837
717-787-8169**

Beginning Balance *(for informational purposes only)*

The January 1st, 2004 beginning balance for the TOWNSHIP of LIBERTY is: \$ 93,930

Balance Sheet December 31st, 2004

Assets and Other Debits		Governmental Funds				Proprietary Funds		Fiduciary Funds	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	Gen. Long Term Debt	Memorandum Only
100-120	Cash and Investments	\$ 52,790	\$ 56,531								\$ 109,321
140-144	Tax Receivable										\$ -
121-147	Accounts Receivable (excluding taxes)	\$ 16,038									\$ 16,038
148-159	Other Current Assets										\$ -
160-169	Fixed Assets										\$ -
180-199	Other Debits										\$ -
Total Assets and Other Debits		\$ 68,828	\$ 56,531	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,359

Total Assets \$ 125,359

Liabilities and Other Credits											
210-229	Payroll Taxes & Other Payroll Withholdings	\$ 78									\$ 78
200-259	All other Current Liabilities	\$ 261									\$ 261
260-269	Long-Term Liabilities										\$ -
	Other Credits										\$ -
Total Liabilities and Other Credits		\$ 339	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 339

Total Liabilities \$ 339

Fund and Account Group Equity											
281-284	Contributed Capital										\$ -
-290	Investments in General Fixed Assets										\$ -
271-289	Fund Balance/Retained Earnings 12/31	\$ 68,489	\$ 56,531	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,020
Total Fund and Account Group Equity		\$ 68,489	\$ 56,531	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,020

Total Liabilities and Fund and Account Group Equity \$ 125,359

Statement of Revenues and Expenditures

Revenues	Governmental Funds				Proprietary Funds		Fiduciary Fund Type	Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
Total Revenues	\$ 286,217	\$ 43,408	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 329,625

Expenditures									
General Government									
400.00	Legislative/Governing Body	\$ 6,440							\$ 6,440
401.00	Executive/Manager or Mayor								\$ -
402.00	Auditing Services/Bookkeeping Services	\$ 327							\$ 327
403.00	Tax Collection	\$ 4,539							\$ 4,539
404.00	Solicitor/Legal Services	\$ 26,283							\$ 26,283
405.00	Secretary/Clerk	\$ 24,290							\$ 24,290
406.00	Other General Government Administration	\$ 14,284							\$ 14,284
408.00	Engineering Services	\$ 20,640							\$ 20,640
409.00	General Government Buildings and Plant	\$ 9,833							\$ 9,833
Total General Government ⇨		\$ 106,636	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 106,636

Public Safety									
410.00	Police	\$ 65,644							\$ 65,644
411.00	Fire	\$ 7,424							\$ 7,424
412.00	Ambulance/Rescue								\$ -
413.00	Protective Inspection								\$ -
414.00	Planning and Zoning	\$ 13,687							\$ 13,687
415.00	Emergency Management	\$ 136							\$ 136
419.00	Other Public Safety								\$ -
Total Public Safety ⇨		\$ 86,891	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 86,891

Health and Human Services									
420.00	Health and Human Services	\$ 3,741							\$ 3,741

Public Works - Sanitation									
426.00	Recycling Collection and Disposal								\$ -
427.00	Solid Waste Collection and Disposal								\$ -
429.00	Wastewater/Sewage Collection and Treatment								\$ -
Total Public Works - Sanitation ⇨		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Public Works - Highways and Streets									
430.00	General Services	\$ 40,326							\$ 40,326
431.00	Cleaning of Streets								\$ -
432.00	Winter Maintenance		\$ 954						\$ 954
433.00	Traffic Control Devices	\$ 2,220							\$ 2,220
434.00	Street Lighting								\$ -
435.00	Sidewalks and Crosswalks								\$ -
436.00	Storm Sewers and Drains								\$ -
437.00	Repairs of Tools and Machinery		\$ 2,169						\$ 2,169

Elected Controller's/Auditor's Certified Opinion

Governing Body of the County
President Judge of the Court of Common Pleas
Secretary of the Department of Community and Economic Development

I / We, * the undersigned, the duly elected (or appointed replacement), qualified, and acting controller / auditors* of the TOWNSHIP of LIBERTY have audited, adjusted, and settled the various funds and account groups of the TOWNSHIP of LIBERTY for the year ended December 31, 2004. My / Our* audit, adjustment, and settlement was made in accordance with law rather than with generally accepted auditing standards.

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)

This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my / our* opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the TOWNSHIP of LIBERTY at December 31, 2004, and the results of operations of such funds for the year then ended in accordance with the law.

Signed: _____

Controller / Auditor*

Subscribed and sworn to before

Me this _____ day of

_____, _____.

Signed: _____

(SEAL)

Independent PA's and CPA's may submit their own opinion in lieu of this page.

***Cross out One**

MUNICIPAL FILING INFORMATION

Any local government which files its financial information with the Department of Community and Economic Development, as required by section 1003 of the Act of June 24, 1931 (P.L. 1206, No. 331), reenacted and amended on May 27, 1949 (P.L. 1955, No. 569), as amended; section 904 of the Act of May 1, 1933 (P.L. 103, No. 69), reenacted and amended on November 9, 1995 (P.L. 350, No. 60), as amended; section 1812 of the Act of June 23, 1931 (P.L. 932, No. 317), reenacted and amended on June 28, 1951 (P.L. 662, No. 164), as amended; section 1041 of the Act of February 1, 1966 (1965 P.L. 1656, No. 581), as amended; or other applicable statute, in an electronic format shall be deemed by the Department of Community and Economic Development to have complied with any requirements that such information be signed and verified by oath.

REAL_EST1	3	
EARNED_	0.5	
OCCUPAT	0	
REALTY_1	0.5	
OCCUPAT	0	
PER_CAPI	5	
RESIDENC	0	
MERC_BP	0	
AMUSEME	10	
MECHANII	0	
OTHER1_DESC		0
OTHER2_DESC		0
OTHER3_DESC		0
OTHER4_DESC		0
OTHER5_DESC		0
OTHER6_DESC		0